

Funded Retirement and Insurance Committee

FRIC

UI Staff Council Presentation

October 8, 2025

2.8(11) Committee on Funded Retirement and Insurance Charter

- a. **Membership.** Confirmed by the President of the university (with administrative responsibility for membership and chair appointments handled by the Chief Human Resources Officer):
 - 1. Seven members appointed by the governing body of the faculty, currently the Faculty Senate;
 - 2. Seven members appointed by the governing body of the staff, currently the Staff Council (*see [UISC Committee on Committees](#)*).
 - 3. Committee is co-chaired by a faculty member and a staff member; chair selections are made by the president of the Faculty Senate and president of Staff Council respectively.
- b. **Term of Membership.** Members may be appointed for terms of up to 3 years. The general guideline against reappointment for more than 2 terms of 3 years each ([see I-2.8\(6\)d\(3\)](#)) shall not apply to this committee.

2.8(11) Committee on Funded Retirement and Insurance Charter

c. Charge to the Committee.

1. The Committee shall be governed by the terms of the General Charter.
2. In addition, the Committee shall:
 - a. Suggest and review faculty and staff retirement programs, insurance programs, medical and health programs, and voluntary benefits for university employees;
 - b. Represent the faculty and staff in discussion and negotiation with vendors of insurance as these are carried forward by responsible officers of the administration.

NOTE: FRIC's role is to advise institutional leadership, not to make policy decisions.

FRIC Staff Members 2025-2026

- Angela Speers – Infectious Diseases
- Chuck Wieland – School of Social Work
- George Hospodarsky – Physics & Astronomy
- John Laverty ** – Enrollment Management
- Josey Bathke – Risk Management
- Matt Watson – Health Care Information Systems
- Mike Weaver – Research Administration

** FRIC Co-Chair & representative to the Retirement Fund Investment Committee

FRIC Faculty Members 2025-2026

- Anand Vijh – Finance, Tippie College of Business
- Anya Prince – College of Law
- Cormac O’Sullivan – Nursing
- Daniel Katz – Surgery
- Julie Urmie * – Pharmacy
- Mary Charlton – Epidemiology, College of Public Health
- Richard Peter – Finance, Tippie College of Business

* FRIC Co-Chair

FRIC Administrative Liaisons 2025-2026

- Joni Troester – Senior Assistant Vice President and Deputy CHRO, University Human Resources
- Rebecca Olson – Senior Director of Benefits, University Benefits Office

FRIC Meetings

There are generally eight monthly meetings per academic year, held on the first working Friday of the month from September to May.

Meetings are held from 11:30 a.m. - 1:00 p.m., via Zoom. All meetings are open to the public.

Meeting agendas and minutes are posted on the committee's website at <https://fric.sites.uiowa.edu/>

FRIC Topics 2025-2026

- CY2026 Premium Rate Setting
- Retirement Plan Changes to TIAA
- Retiree Health Coverage Changes
- Voluntary Benefits Updates – short term disability and pet insurance
- Benefits Open Enrollment Updates
- GLP1 Pilot Program Updates
- Secure Act 2.0 Changes for 2026
- Plan Design Discussions & Recommended Changes for CY2027

FRIC Topics 2025-2026 (cont'd)

- Pharmacy Benefits Manager (PBM) Updates
- UIHC Access & Capacity Updates
- Quality Metrics
- Updates – UIHC Downtown & North Liberty Campuses
- Specialty Prescriptions Presentation – UIHC
- Any Legislative Changes
- Other Topics as they arise

Funded Retirement and Insurance Committee

Questions?



fric.sites.uiowa.edu

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