University Budget 101

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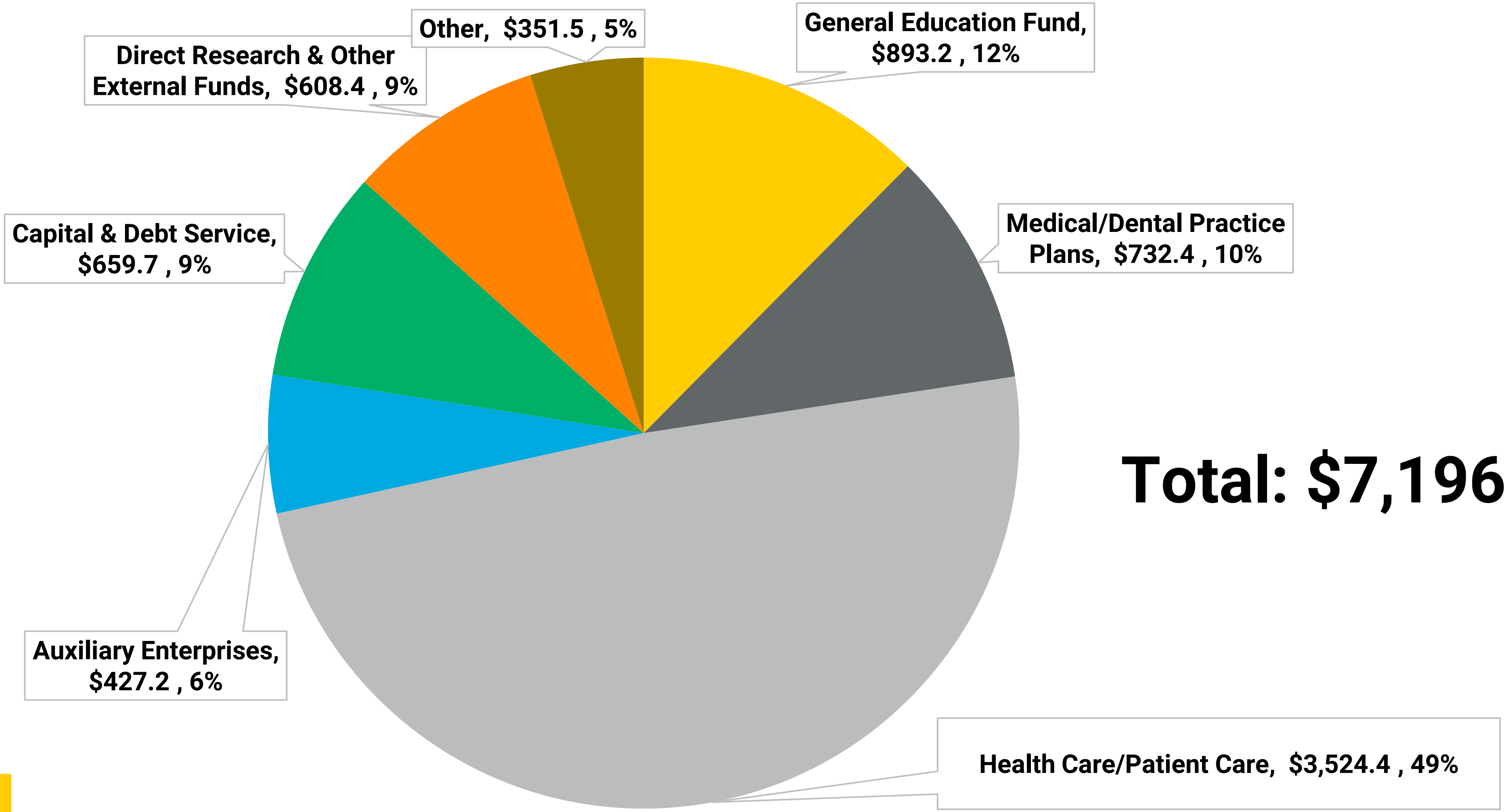
The University of Iowa Budget, Explained

- Budget Video: https://www.youtube.com/watch?v=OWqRdq64X7M

University-Wide Budget – FY27 Revenue by Fund Groups (in millions)



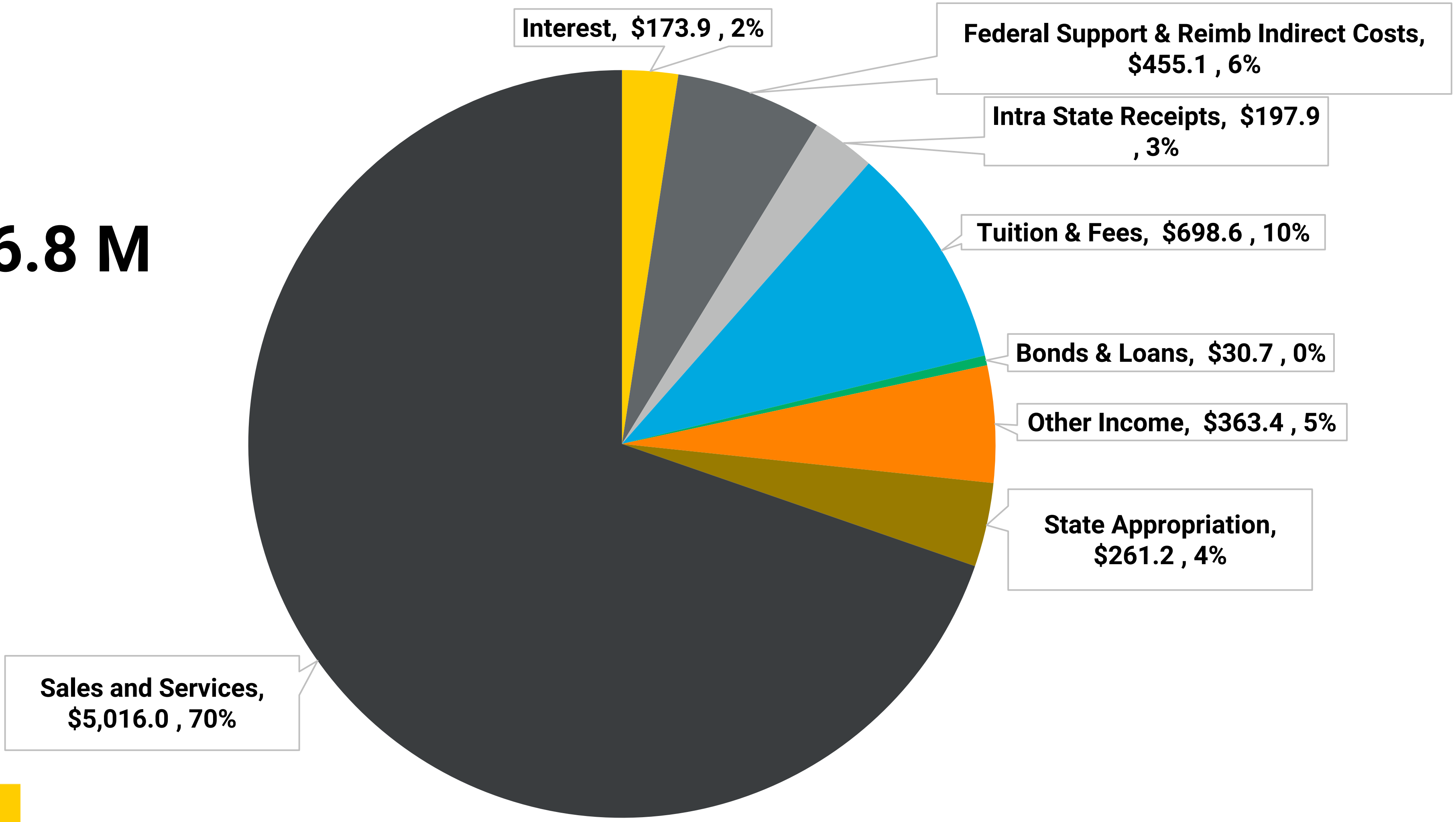
Total: $7,196.8M

University Revenue Fund Groups

General Education Funds (GEF) $893.2M	Supports general operations/academic mission of the university
Health Care Funds $3,524.4M	Supports University of Iowa Health Care Operations
Medical/Dental Practice Plan Funds $732.4M	Supports the university's academic medical and dental centers
Direct Research & Other External Funds $608.4M	Supports activities that are restricted to a specific purpose by federal & state agencies, donors and other outside entities
Capital & Debt Service $659.7M	Supports investments in permanent and long-lived assets
Auxiliary Enterprises $427.2M	Supports activities of a substantially self-supporting entity that exists within the university and primarily provides a good/service to students/faculty/staff
Other $351.5M	Supports activities for "special purposes" as approved by State Legislature and other revenue generating activities in academic departments.

FY27 University Wide – Revenue by Source (in millions)

Total $7,196.8 M



University Revenue Sources

State Appropriations - revenues from State of Iowa to support UI's general operations, other/special purpose activities and debt service on Academic Building Revenue Bonds

Tuition & Fees - revenue for base and supplemental tuition, and mandatory, course & miscellaneous fees

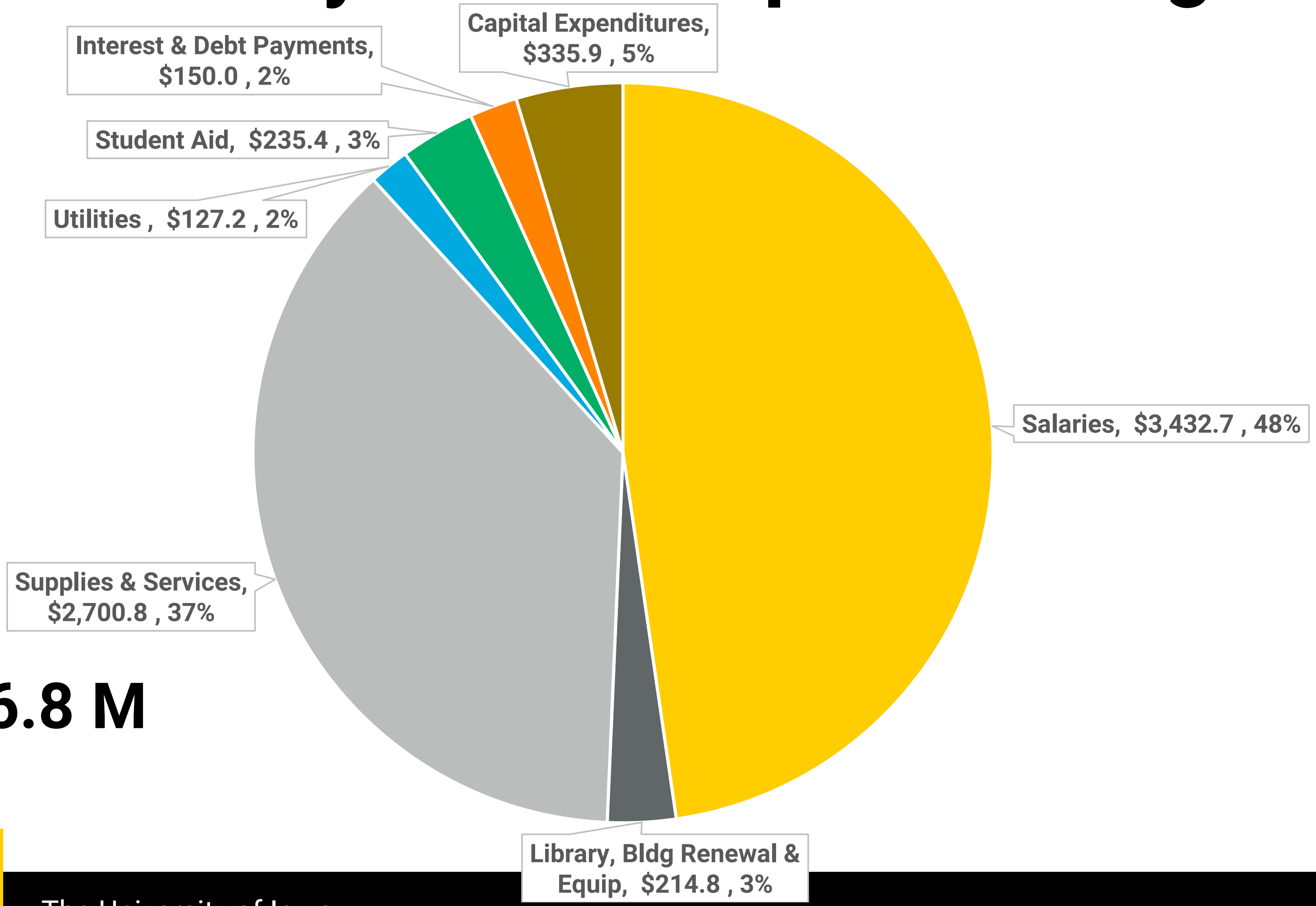
Sales and services - revenues from patient care, ticket sales, workshops, food services, advertising, room & board contracts, publication/subscription sales, parking fees, equipment/facility rentals, leases & user fees

Federal & Non-Federal Grants & Contracts/Reimbursed Indirect Costs - receipts and indirect cost recoveries for Federal and Non-Federal grants & contracts

Gifts - money or property given to UI by a donor

Other Income - revenue from investment income, bond sales, commissions, royalties, parking/other fines, and other miscellaneous fees

FY27 University Wide – Expense Budget (in millions)

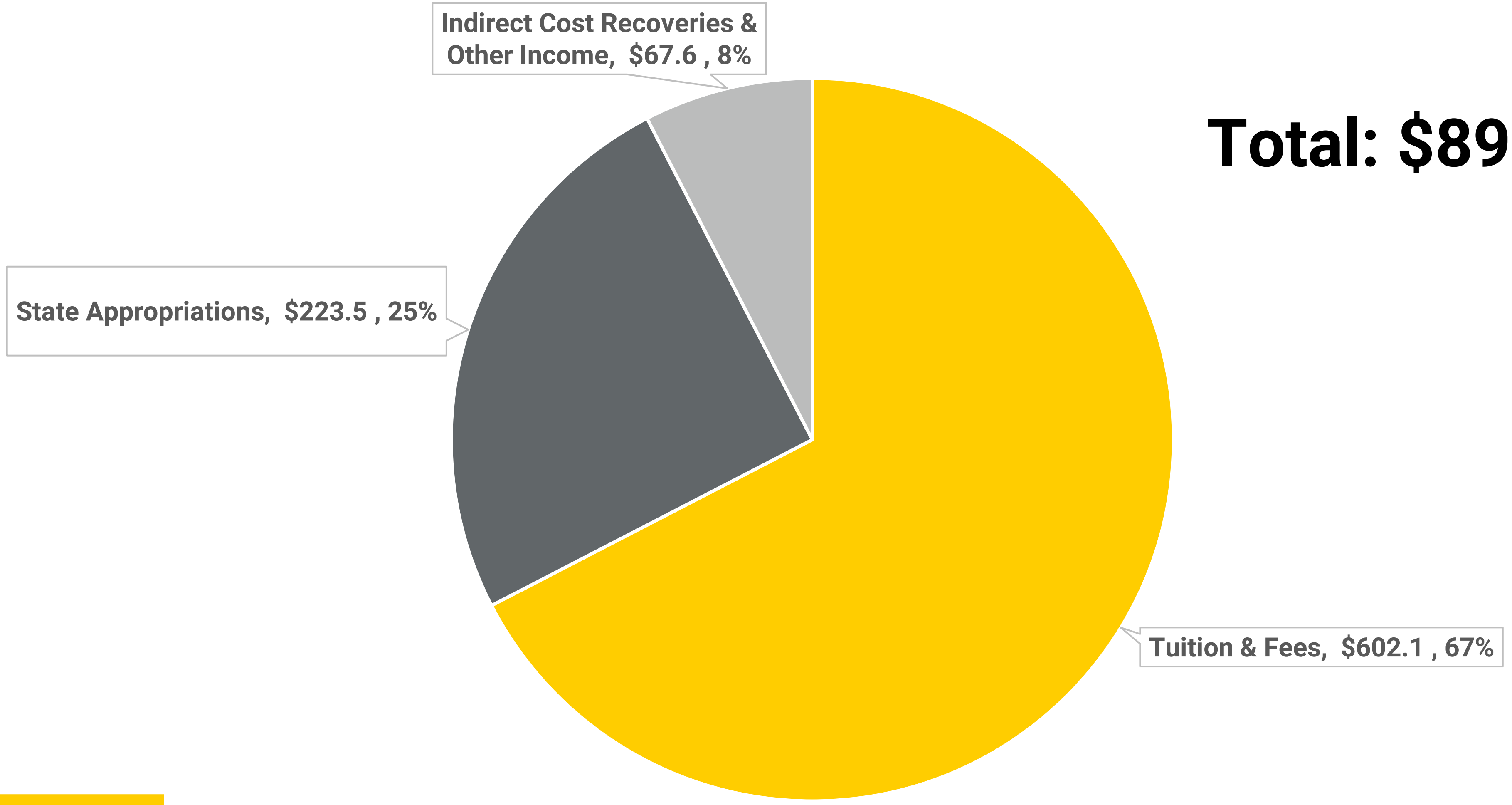


Total $7,196.8 M

General Education Fund Budget

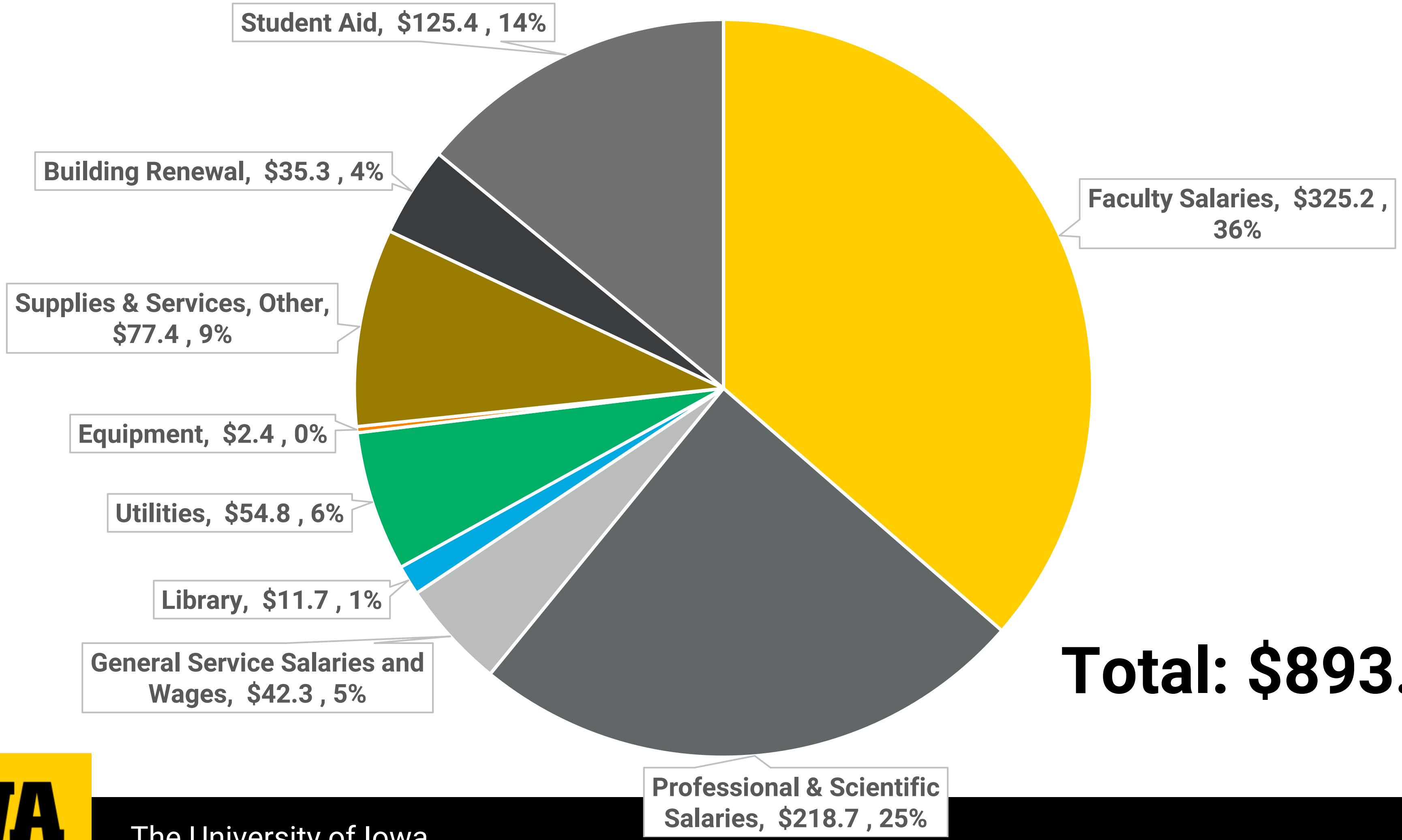
FY2027

General Education Fund Budget - FY27
Revenue by Source (in millions)



Total: $893.2M

General Education Fund Budget - FY27
Expense by Type (in millions)



Total: $893.2M

GEF Budget Model

GEF Budget Model Principles & Goals

Principles

- Transparent
- Predictable
- Supports and rewards growth

Goals

- Support collective/shared initiatives
- Encourage collaboration
- Be consistent and comprehensible

UI GEF Budget Model Methodology

Year to Year Budget Model Adjustments

(effective with FY26 budget development)

Distribution of changes in GEF revenue:

Incremental Change (+/-)	Sharing
Revenue (+/-) Tuition less Central SFA, Misc Fees, Indirect Cost Recoveries (Colleges), Interest & Other Income, State Appropriation	60% to college earning revenue 40% to univ svcs units
Revenue (+/-) College/Graduate SFA, Instructional Transfer	100% to college earning revenue 0% to univ svcs units
Revenue (+/-) Indirect Cost Recoveries (Univ Svcs Units)	0% to colleges 60% to univ svcs unit earning ICR 40% to univ svcs units
Revenue (+/-) Administrative/Security Credits	0% to colleges 100% univ svcs units that support university wide activies

Year to Year Budget Model Adjustments

(effective with FY26 budget development)

Changes to current GEF revenue:

Change	Collegiate Units
Investment in Student Success Fund Direct incremental tuition rate increase of 0.5% to CLAS (approved thru FY28)	60% from college earning revenue (unless tuition rate is not increased, then 100% to college) 40% from univ svcs units
Opening New Buildings • Fund New Ops/Maint building costs for <u>academic</u> bldgs.	50% from occupying college(s) 50% from colleges & univ svcs units based on assigned space
• Fund 1.5% Capital Building Renewal costs for <u>all</u> bldgs • Fund New Ops/Maint building costs for <u>non-academic</u> bldgs.	100% from colleges & univ svcs units based on assigned space
Other Recurring Shared Costs Fund New Needs & Initiatives & Required Inflationary Increases	0% from colleges 100% from univ svcs units

The University of Iowa

Thank you!

→ https://fo.uiowa.edu/

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